

**CITY OF CHARLOTTESVILLE, VIRGINIA  
CITY COUNCIL AGENDA**



Agenda Date:	May 5, 2025
Action Required:	Report is for informational purposes only.
Presenter:	Chris Engel, Director of Economic Development
Staff Contacts:	Chris Engel, Director of Economic Development
<b>Title:</b>	<b>Charlottesville Economic Development Authority Annual Report</b>

**Background**

This is an opportunity to update City Council on the activities of the Charlottesville Economic Development Authority ("CEDA"). In addition, at a recent City Council Meeting discussion involving potential affordable housing tax abatement strategies, the use of CEDA was mentioned as a way to help facilitate this action. This will also be addressed.

**Discussion**

The Report will cover the background of Industrial/Economic Development Authorities in Virginia, an overview of CEDA's history, and a review of major projects and highlights of current focus areas.

**Alignment with City Council's Vision and Strategic Plan**

CEDA supports the City's Economic Development Strategic Plan and the City's overall goal of Economic Prosperity.

**Community Engagement**

CEDA Meetings are open to the public.

**Budgetary Impact**

This item is a Report only and has no budgetary impact.

**Recommendation**

**Alternatives**

**Attachments**

None